

Texas Emergency Services Retirement System (TESRS)
BOARD MEETING AGENDA
February 29, 2024 8:30 a.m.
Cambria Hotel Austin Airport
7800 E. Ben White Blvd., Austin, TX 78741

This meeting may be held by videoconference call pursuant to Texas Government Code § 551.127. The member presiding over the meeting will be physically present at the location of the meeting listed above and will preside over the meeting at that location. The meeting will be accessible to the public at the physical location listed above. If the meeting is held by videoconference call, an audio recording of the meeting will be available on the TESRS website at www.tesrs.org.

The meeting will be accessible to the public at the physical location listed above. An audio recording of the meeting will be available upon request after February 29, 2024. To obtain a copy of the recording, please email: info@tesrs.texas.gov or call (512) 936-3422

The TESRS Board may discuss, consider, and act on any agenda item listed below. The TESRS Board may meet in closed session regarding any agenda item listed below as authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code.

1. Roll Call and Excuse of Board Member Absences
2. Invitation for Public Comment
3. Meetings Minutes November 30, 2023 Meeting
4. Annual Financial Report – Weaver and Tidwell, L.L.P.
5. Financial Budget Report
 - A. FY2024 Non-Appropriated Budget and Expenditures
 - B. FY2024 Appropriated Budget and Expenditures
6. Investment Committee
 - A. Investment Consultant Report on Investment Performance
 - B. Investment Performance Report for the Quarter Ending January 31, 2024
 - C. Cash Flow Projection
 - D. Investment Manager Watch List Report
 - E. Written Investment Policy and Asset Allocation
7. IT Committee - CBIZ Cybersecurity Project Update

This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or info@tesrs.texas.gov no less than five weekdays prior to the meeting so that arrangements can be made.

8. Rules Committee Report
 - A. Proposing in the Texas Register a 4-year rule review of the following chapters in 34 Texas Administrative Code: 302, General Provisions Relating to the Texas Emergency Services Retirement System; 304, Membership in the Texas Emergency Services Retirement System; 306, Creditable Service for Members of the Texas Emergency Services Retirement System; Chapter 310, Administration of the Texas Emergency Services Retirement System.
9. Contracts and Procurement
 - A. Contract Solicitation Updates:
 - i) Investment Accounting and Financial Reporting Services
 - ii) Custodial Services for the Fund
 - iii) Outside Legal Counsel Service Benefits – Employee Benefits
 - iv) Outside Legal Counsel Services - Investments
 - B. CBIZ Cybersecurity Consultant Services
10. System Activity Report
 - A. Department Recruiting and Department Visits
 - B. SAFE-D Conference
 - C. New Office Facility
 - D. TESRS Highlights, including Personnel Updates, System Retiree Numbers, and Ongoing Projects
11. TESRS Online Pension System Enhancement Budget Request
12. Executive Director Hiring Committee
 - A. Personnel matters regarding appointment, employment, evaluation, reassignment, and duties of the Executive Director, including: Evaluate, Interview, Review applicants for the position of Executive Director.
13. Board Education and Training Opportunities
14. Proposed Board Meeting Dates, Locations, and Agenda Items
15. Adjourn

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