

**Texas Emergency Services Retirement System (TESRS)**  
**BOARD MEETING AGENDA**  
**August 29, 2024 8:30 a.m.**  
**Cambria Hotel Austin Airport**  
**7800 E. Ben White Blvd., Austin, TX 78741**

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This meeting may be held by videoconference call pursuant to Texas Government Code § 551.127. The member presiding over the meeting will be physically present at the location of the meeting listed above and will preside over the meeting at that location. The meeting will be accessible to the public at the physical location listed above. If the meeting is held by videoconference call, an audio recording of the meeting will be available on the TESRS website at [www.tesrs.org](http://www.tesrs.org).

The meeting will be accessible to the public at the physical location listed above. An audio recording of the meeting will be available upon request after August 29, 2024. To obtain a copy of the recording, please email: [info@tesrs.texas.gov](mailto:info@tesrs.texas.gov) or call (512) 936-3422

The TESRS Board may discuss, consider, and act on any agenda item listed below. The TESRS Board may meet in closed session regarding any agenda item listed below as authorized by the Texas Open Meetings Act, Chapter 551, Texas Government Code.

1. Roll Call and Excuse of Board Member Absences
2. Invitation for Public Comment
3. Meetings Minutes May 16, 2024 Meeting
4. Investment Committee Report
  - A. Investment Consultant Report on Investment Performance
  - B. Investment Performance Report for the Quarter Ending June 30, 2024
  - C. Investment Manager Watch List Report
  - D. Written Investment Policy and Asset Allocation
5. Financial Budget Report
  - A. FY2024 Non-Appropriated Budget and Expenditures
  - B. FY2024 Appropriated Budget and Expenditures
  - C. FY2025 Appropriated Budget Adoption
  - D. FY2025 Non-Appropriated Budget Adoption
  - E. Cash Flow Projection
6. Administration and Actuarial Committee Report
  - A. Legislative Appropriations Request (LAR)
  - B. Board Select Vender(s) and Award Contract(s):
    - I. Investment Master Custodian Services
    - II. Investment Accounting & Financial Reporting
    - III. Outside Legal Counsel/Member Services

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*This agenda may be amended at the request of the Executive Director or a Board Member prior to the meeting to the extent allowed by the Open Meetings Act. Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the agency at (512) 936-3372 or [info@tesrs.texas.gov](mailto:info@tesrs.texas.gov) no less than five weekdays prior to the meeting so that arrangements can be made.*

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- IV. Outside Legal Counsel/Investment
- C. Board Evaluations of Vendor Performance and Results
  - I. BOK Financial L.L.P., Lauterbach & Amen, L.L.P., Jackson Walker, L.L.P., Weaver and Tidwell, L.L.P., Rudd & Wisdom, Inc., Mariner, L.L.C. and CBIZ Risk & Advisory Services, L.L.C.
- D. Approval to Adopt Actuarial Assumptions
- E. State Office of Risk Management (SORMS)
  - I. Board of Trustee Insurance
  - II. Cybersecurity Insurance
- F. Legal Guidance on IRS Proposed Penalty Notice, 941 Tax Return, and Tax Form 945
- 7. Rules Committee Report
  - A. Approval to readopt the rules in the following chapters of Title 34 of the Texas Administrative Code, in accordance with Texas Government Code §2001.039: Chapter 302, General Provisions Relating to the Texas Emergency Services Retirement System; Chapter 304, Membership in the Texas Emergency Services Retirement System; Chapter 306, Creditable Service for Members of the Texas Emergency Services Retirement; Chapter 308, Benefits from the Texas Emergency Services Retirement System; and Chapter 310, Administration of the Texas Emergency Services Retirement
- 8. Legislative Committee Report
  - A. Joint Budget Hearing
- 9. IT Committee Report
  - A. Network Administration Update
  - B. 1099 Project Update
- 10. Director of Compliance & Marketing Update
  - A. Department Recruiting & Visits
- 11. Executive Director Report
  - A. Weaver Internal Audit
  - B. New Office Facility Update
- 12. Election of Board Officers
  - A. Chair
  - B. Vice-Chair
  - C. Secretary
- 13. Appointment of Committee Chair & Members
  - A. Administration and Actuarial Committee
  - B. Investment Committee
  - C. Rules Committee
  - D. Legislative Committee
  - E. Information Technology Committee

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14. Board Education and Training Opportunities

- A. TLFFRA Educational Conference in Irving, Texas on October 6 – 8, 2024
- B. Texas Fire Marshals Association in San Marcos, Texas on November 5-8, 2024
- C. TEXPERS Legislative Workshop in Austin, Texas on February 4 – 5, 2025
- D. Safe-D 23<sup>rd</sup> Annual Conference in Round Rock, Texas on February 6 – 8, 2025
- E. TEXPERS Annual Conference in Austin, Texas on March 30 – April 2, 2025
- F. Texas Fire Chiefs Association in Waco, Texas on April 14 – 17, 2025

15. Proposed Board Meeting Dates, Locations, and Future Agenda Items

- A. November 21, 2024
- B. February 13, 2025
- C. May 8, 2025 or May 15, 2025 (Future Meeting Date)

16. Personnel matters regarding the appointment, employment, compensation, evaluation, reassignment, duties, discipline, or dismissal of the Executive Director.

17. Adjourn